

25<sup>th</sup> June 2021

## **REPORT ON FACULTY DEVELOPMENT PROGRAMME**

The Third Faculty Development Programme conducted by WIRC of ICAI in collaboration with Mumbai University, HSNC University, IAA and Smt. MMK College covered topics related to Research Process and Technology Trends. The virtual FDP was held on 25<sup>th</sup> June, between 10 am to 1 pm.

Principal Dr. CA. Kishore S. Peshori, Smt. MMK College of Commerce and Economics presented opening remarks by giving a brief about the FDP. He emphasized on the importance of academic research for educators, which is also one of the focus areas of The New Education Policy. He specified that the FDP which is a collaborative effort with WIRC, Universities and Colleges aims to create awareness about the importance of research as a means for developing analytical and creative thinking abilities. He informed that Smt. MMK College is celebrating its 60<sup>th</sup> Year and as part of its Diamond Jubilee Celebrations, it is organizing an Elocution Competition and Quiz Contest for students on 1<sup>st</sup> July to commemorate the CA foundation day and the GST day.

Dr. Nishikant Jha, Secretary General, Indian Accounting Association reiterated the importance of research. He mentioned that several Multi-National Corporations have created a huge market base for them and reached greater heights by focusing on research. Research has a great potential to contribute to the society but still there is a long way to go. He spoke about celebrating the CA and the GST Day on 1<sup>st</sup> July as a collaborative effort.

The speaker of the first technical session, CA Dr. Vardharaj Bapat, IITB on “Walkthrough of Research Process in conducting contemporary research in Accounting and Finance” explained the process of research and how to enhance its relevance to the economy. He touched upon a comprehensive list of innovative research topics that can be considered in the areas of accountancy and finance. He related the discussion to The New Education Policy that has given a new perspective to research by its thrust on indigenous topics.

CA Manish Gadia, Chairman, WIRC has spoken about the “Train, Learn and Earn” training module which the WIRC has started for the benefit of students and expressed willingness to collaborate with various educational institutions in conducting such activities as also various career counseling sessions. It contributes to skill enhancement apart from providing practical training to students.

The second session on “Education Technology Trends 2020-21” was conducted by CA Vikram Pandya, Director, Fintech, S.P. Jain. He emphasized on the necessity to update oneself with new content, new technologies. He has given a practical discourse on new tools that can be used to curate the content and summarize data, explained how such tools can be used in teaching learning atmosphere to enhance learner experience.

The concluding remarks were given by the Deputy Director, Ms. Srabani Kapoor of WIRC.

Report submitted by Dr. Meena Kumari.