

## **FACULTY DEVELOPMENT PROGRAMME**

FACULTY DEVELOPMENT PROGRAMME ON 9<sup>th</sup> April 2021 was organized by Western Regional Council of ICAI jointly with HSNC University, BOS Accountancy, Mumbai University, Indian Accounting Association, Thane Branch, Joshi Bedekar College, Thane, Smt. Mithibai Motiram Kundnani College.

The programme commenced at 10 am and continued till 1 pm. The programme started with inaugural address by the Chairman, ICAI Mr. Manish Gadia. He reiterated support for commerce students with the launch of programme “Earning while Learning”. He also mentioned about plans to launch the ACCOUNTANCY MUSEUM in HR college on similar lines as the one established in Smt. MMK College as it provides a graphic account of the history of Accounting and is a great knowledge booster for commerce students.

Dr. Pooja Ramchandani, I/C Principal of HR college, Dean of Commerce, HSNC University, introduced HSNC University to the participants as a recognized public state cluster university and expressed hope that the FDP is going to highlight changes happening at Government, State and Local levels. Mr. Navin Punjabi, the Vice Principal of HR college described the motto of FDP as Collaboration and Cooperation as its spirit.

Dr. Arvind Luhar, Chairman, Board of Studies in Accountancy, University of Mumbai spoke about establishment of Accountancy Museum in Smt. MMK College as the need of the hour. He spoke about the need for collaboration with the CA institute in identifying potential areas of research in the field of accountancy, in framing career oriented courses and syllabus for the betterment of students.

The key note address was delivered by CA Jay Chhaira, ICAI who was the recipient of the Legend of Surat award. He informed that ICAI started virtual classes for its students during the pandemic and connected 3 lakh students through virtual platform. He touched upon the need for providing industrial training, scholarships to potential CA students so as to make the course affordable, starting multiple programmes on skill development.

Dr. Suchitra Naik, Principal of Joshi Bedekar College, outlined the vision of FDP. She expressed the view that proficiency and skill development has to go hand in hand with ethical principles and practices. Collaborations through virtual platform have opened up many possibilities of working together towards common goals.

Dr. Nishikant Jha, Vice Principal of Thakur college and representative of Indian Accounting Association, Thane Chapter, informed that 250 webinars, workshops and guidance lectures were conducted for the students of accountancy during the pandemic. He also mentioned that student oriented short term courses were being conducted in collaboration with Ismail Yusuf College and Joshi Bedekar College.

CA Drushti Desai, Vice Chairman, WIRC introduced the speakers for technical session.

The first speaker CA Atul Suraiya, a senior tax professional with over 35 years’ experience conducted the session on recent amendments under Direct Tax Laws. He explained the

amendments that took place in taxation during the years 2019, 2020 and 2021 and the importance of updating oneself about these changes and putting it in practice. He covered topics such as TDS/TCS provisions, corporate taxation, trust taxation, individual taxation, international taxation, procedural changes taking place in the form of e-filing of returns, faceless appeals, scrapping of settlement commission.

The second session was conducted by CA Dhruvank Parikh on Indirect Tax laws. He dealt in detail, the provisions of GST such as e-invoices, explained about technology driven system in filing of e-invoices, generation of invoice in portal, invoice registration number. He explained with practical examples the measures adopted to avoid fake invoicing. He explained conditions for availing input tax credit, recent notifications in GST with practical insights.

The programme concluded with formal Vote of Thanks by Principal, DR. CA. Kishore S. Peshori, Smt. MMK College of Commerce and Economics and Member of Board of Studies in Accountancy, University of Mumbai. He extolled the exemplary work being done by all the speakers from the ICAI institute and the academia. He thanked the speakers CA Atul Suraiya for his session on DIT as par excellence, CA Dhruvank Parikh for explaining the nuances of the subject GST. He appreciated the efforts undertaken by Dr. Luhar and Dr. Jha for introducing IAA to ICAI. He reiterated that CA course acquired more depth as it is considered to be equivalent to post graduation course. He expressed gratitude to ICAI, HSNC university, Principal Dr. Pooja Ramchandani, Principal Suchitra Naik, for organizing FDP as it provided a great learning opportunity. He described organizing FDP as taking steps towards promoting “new sangam” of various institutions and expressed hope for conducting more such seminars in days to come.

Report submitted by Dr. Meena Kumari