

QP Code : 07033

(2 Hours)

[Total Marks : 75

- N.B. : (1) All questions are compulsory with internal choices.  
(2) Figures to the right indicate full marks.

1. (a) State whether the following statements are True or False (any eight) : 8
- (i) Hypothecation is the mortgage of movable property.
  - (ii) ICICI was incorporated in the year 1955.
  - (iii) Term deposit is also called as current deposit.
  - (iv) Bank can maintain CRR as per Section 18 of Banking Regulation Act.
  - (v) Dynamic Risk generally benefits the individual.
  - (vi) Life insurance is the contract of indemnity.
  - (vii) Nomination can be changed by the policyholder without informing to nominee.
  - (viii) One of the aims of LIC is to motivate saving habits among the public.
  - (ix) Recurring deposit is also known as cumulative deposit account.
  - (x) Speculative risk is a situation in which there is possibility of loss but also possibility of gain. 7
- (b) Match the following (any seven) :
- | Column A                      | Column B                        |
|-------------------------------|---------------------------------|
| 1. Debit Card                 | a. Swarojgar Credit Card Scheme |
| 2. Average Clause             | b. Risk Management Tool         |
| 3. SHGs                       | c. ATM                          |
| 4. Utmost good faith          | d. Insurance Act                |
| 5. Hazard                     | e. Fire Insurance               |
| 6. KYC Norm                   | f. RBI                          |
| 7. 1938                       | g. Know Your Customer           |
| 8. 1 <sup>st</sup> April 1935 | h. Health declaration           |
| 9. 1999                       | i. Transfer of Rights & title   |
| 10. Assignment                | j. IRDA                         |
2. (a) What are the main functions of bank ? 8  
(b) Explain the term EXIM Bank and different services provided by the EXIM Bank. 7
- OR
- (c) Explain the Financial services provided by banks. 8  
(d) Explain the different types of Credit Cards. 7
3. (a) Explain the different types of bank accounts. 8  
(b) Explain role and function of Reserve Bank of India. 7
- OR
- (c) What is licensing provision of Banking Companies ? What are the provisions in the act for obtaining a License to start a bank ? 8  
(d) Define Financial Inclusion and explain the scope of Financial Inclusion. 7

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4. (a) What is Risk ? What are the different types of Risk in business ? 8  
(b) What are the basic Principles of Insurance. 7  
OR  
(c) Explain the different methods of handling Risk. 8  
(d) Differentiate between Saving Accounts and Current Accounts. 7
5. (a) Explain the duties and Obligations of Actuary. 8  
(b) Explain the important functions of LIC. 7  
OR  
(c) Short note (any three) : 15  
(i) Plastic Card  
(ii) IFCI  
(iii) Marine Insurance  
(iv) IRDA  
(v) Appointment of Actuary.
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