

Smt. M.M.K College of Commerce & Economics

STD: S.Y.J.C

PRELIMINARY EXAMINATION

MARKS: 80

DATE: 11th Jan 2019.

OCM

TIME: 03 Hrs

Q1A) Select the correct answer from the possible choices given below and rewrite the statements.

5 marks

- 1) The liability of the shareholders of a Public Ltd Company is _____.
a) Limited b) unlimited c) collective
- 2) Postal Services are administered by _____.
a) Private companies b) Government of India c) Village Panchayat
- 3) Principle of utmost good faith is applicable to _____.
a) Life Insurance b) Marine Insurance c) Fire Insurance
- 4) Technique of study of _____ concentrates on the body movement of the workers.
a) Motion b) Time c) Organisation
- 5) Directing is initiated at _____ level.
a) Top b) Middle c) Lower

Q1 B) Match the following .

5 marks

A

B

- | | |
|---|--|
| <ol style="list-style-type: none">1) RBI2) Controlling3) Henry Fayol4) Overdraft5) Bonded Warehouse | <ol style="list-style-type: none">a) Father of Scientific Managementb) Apex Bankc) First Functiond) taking corrective actione) located within the portf) savings accountg) consumer bankh) current accounti) 14 principles of managementj) located at railway station |
|---|--|

Q1 C) Write one word/phrase for the following statements.

5 marks

- 1) The principle of management that says that work should be divided into small parts and each person should be responsible for his part of the work.
- 2) An elected body of representatives of a Co-operative organization for its day to day administration.
- 3) Name the form electronic currency that exists only in cyberspace.
- 4) Non profit and Non Political independent groups working for a definite cause.
- 5) The principle of management explaining about fair payment to workers.

Q2) Distinguish between (Any three)

15 marks

1. Partnership firm and Joint Stock Company.
2. Planning and Organising.
3. Savings Account and Current Account.
4. State Commission and National Commission.
5. Traditional Social Responsibility and Corporate Social Responsibility.

Q3) Write short on (Any three)

15 marks

1. E-Banking.
2. Types of Fire Insurance.
3. Nature of principles of management.
4. Importance of co-ordinating.
5. Features of Joint Hindu Family Business.

Q4) State with reasons whether the following statements are True or False (Any three)

15 marks

1. The consumer Protection Act was passed in the interest of the sellers.
2. Warehousing does not perform any functions.
3. The liability of sole trader is limited.
4. Business organizations do not have any responsibility towards consumers.
5. E-Business does not suffer from any limitations.

Q 5) Answer the following questions briefly (Any two)

10 marks

1. What are the advantages of Outsourcing?
2. What are the ways and means of Consumer Protection?
3. What are the functions of an Entrepreneur?
4. Explain the Principles of Scientific Management.

Q 6) Answer in detail (Any ONE)

10 marks

1. Define a Bank. Explain the functions of a commercial bank.
2. Define Organising. Explain the features of organizing.

-----THE END-----

Pg. 2