

Smt. MMK College of Commerce & Economics, Bandra (W)
SYJC First Unit Test
Sub : ORGANISATION OF COMMERCE & MANAGEMENT

Date : 28/08/18
Time : 1 Hour

Marks: 25

I. Fill in the Blanks from the choices given below

(5)

- 1) The members of the Hindu Undivided family business are called _____ .
a) Karta b) Partners c) Co-parceners
- 2) The Indian Partnership Act was passed in the year _____ .
a) 1955 b) 1932 c) 1930
- 3) Businessmen are _____ of the society.
a) Representatives b) Members c) Trustees
- 4) The liability of the shareholders of a Public company is _____ .
a) General b) Limited c) Unlimited
- 5) The Elected representatives of members in a co-operative society are called _____ .
a) Board of Directors b) Managing Committee c) Members

II. Distinguish Between any one of the following

(5)

1. Joint Hindu Family business and Partnership Firm.
2. Joint stock company and Co-operative Organisation

III. Write Short Note (any one)

(5)

- 1) Social Responsibility towards consumers.
- 2) Features of Sole trading concern.

IV. Answer any one of the following questions

(10)

1. Define Co-operative Society? Explain the merits and demerits?
2. Define Joint Stock Company ? Explain the merit and demerits?

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