Smt-M.M.K. College of Commerce of Economics Banda

SYJC Terminal Examination SUB: OCM

Date: 23.10.18 Time: 1 1/2 hour marks: 40 1 Fill in the Blanks from the options given below. (5)1. The minimum amount of paid up capital for a Public company is ____ a. One Lakhs b. Five Lakhs c. Ten Lakhs 2. _____Policy covers the risk ,when the vessel is anchored at a particular port. a. Time policy b. Voyage policy c. Part risk policy 3. To maintain industrial peace is the responsibility of organisation towards a. Customers b. Employees c. Society 4. The President of the State Commission is _____ a. District court judge b. High court judge c. Supreme court judge For online transaction, _____ ___ is required. a. Trading b. Registration c. Business II Distinguish between (any one) (5)1. District forum and National Commission 2.Road Transport and Rail Transport III Write short notes (any two) (10)1. Rights of consumers 2. Taylor's Principles of scientific management 3. Types of life Insurance policies IV State giving reasons whether the following statements are True or false (Any 2) (10)1. The liability of the shareholders of a public company is unlimited 2. Outsourcing is very advantageous for large organisations 3. Business organisations do not have any social responsibility towards society V Answer any one of the following (10)

1. Define a Bank? Explain the different types of Banks?

2. Define partnership? Explain the merits and demerits of partnership?