

Duration: 2½ Hours

Total Marks: 75

- N.B.: (1) All questions are compulsory.
(2) Working Notes should form part of your answer.
(3) Figure to the right indicates full marks.

Q1 (A) Select the correct alternatives and rewrite the sentence (Any 8): (08)

- (1) GST is levied on supply of all goods and services except _____
(a) Alcoholic liquor for human consumption (c) Tobacco
(b) Health care services (d) All of the above
- (2) Aggregate turnover excludes _____.
(a) Exempt Supplies (c) Value of Inward Supplies
(b) Cess (d) Both (b) and (c)
- (3) _____ is required to compulsory get registered under the GST act, if taxable supplies are made.
(a) E-Commerce Operator (c) Casual Taxable Person
(b) Non Resident (d) All of the above
- (4) On Petroleum Crude, High Speed Diesel, Motor Spirit (commonly known as Petrol), Natural Gas and Aviation Turbine Fuel _____
(a) GST is not levied at all
(b) GST is levied, but exempt
(c) GST will be levied from a date to be notified on the recommendations of the GST Council
(d) None of the above
- (5) E-WAY Bill is to be generated for a value of more than
(a) Rs 10,000 (b) Rs 5,000 (c) Rs 50,000 (d) Rs 1,00,000
- (6) Interest at _____ is payable on excess claim of credit/excess reduction of output tax liability.
(a) 12% (b) 15% (c) 18% (d) 24%
- (7) Which of the following activity is outside the scope of supply and not taxable under GST?
(a) Services of funeral
(b) Actionable claims, other than lottery, betting and gambling
(c) Services by an employee to the employer in the course of or in relation to his employment
(d) All of the above
- (8) Which of the following supplies are naturally bundled?
(a) Pack of watch, tie and belt
(b) Package of canned food such as burger, chocolates, sweets, cake etc.
(c) Rent deed executed for renting of two different floors of a building-one for residential and another for commercial purpose to same person
(d) None of the above

- (9) A _____ supply comprising of two or more supplies shall be treated as the supply of that particular supply that attracts highest rate of tax.
- (a) Composite (c) Mixed
(b) Both (a) and (b) (d) None of the above
- (10) Which of the following activities is a supply of services?
(a) Transfer of title in goods
(b) Transfer of right in goods/ undivided share in goods without transfer of title in goods
(c) Transfer of title in goods under an agreement which stipulates that property shall pass at a future date.
(d) All of the above

- Q1 (B) State whether the following are True or False: (Any 7): (07)
- (a) If the goods are received in lots/installment, ITC can be availed upon receipt of last installment.
(b) ITC is not available on inward supplies made by a composition tax payer.
(c) Deposits towards tax, penalty, interest, fee or any other amount are credited into the Electronic cash ledger of a taxable person.
(d) SGST/UTGST liability cannot be adjusted against input tax credit of CGST.
(e) CPIN stands for Casual Portal Identification Number.
(f) Form GSTR-1 contains the details of inward supplies of taxable goods and/or services.
(g) The Invoice of supply of services is to be issued in triplicate.
(h) Composition tax payer is required to file return in Form no. GSTR-4
(i) Tax @ 1% is to be deducted where the total value of supply, under a contract exceeds Rs. 25,00,000.
(j) A registered person supplying exempt goods or services, shall issue bill of supply instead of a tax invoice.

- Q2 (A) Explain the Central and State taxes subsumed under GST. (07)
(B) Explain the provisions of Composition Scheme under CGST Act, 2017. (08)

OR

- Q2 (C) Compute the value of taxable services and the GST for the month of January, 2019. All amounts are exclusive of GST. GST rate for all the supplies may be assumed to be 18%. (08)

Particulars	Rs.
1. Commission from Mutual Fund for selling Mutual Fund Units	110,000
2. Distribution of Mutual Fund – Bonds	80,000
3. Renting of property to a charitable educational body	100,000
4. Transfer of Money Through Money Orders	20,000
5. Pension Payment Services	25,000
6. Express parcel Post Services	35,000
7. Postal coaching receipts	20,000
8. Rural Postal Life Insurance Services	30,000

- (D) Amar who is a manufacturer in Thane provides the data for the financial year 2017-18. Total value of supplies including inward supplies taxed under reverse charge basis are Rs. 1,01,00,000. The details are as follows: (07)

Particulars	Rs.
1. Intra State Supplies	12,50,000
2. Intra State Supplies (GST at Nil rate)	30,50,000
3. Intra State Supplies which are wholly exempt	34,60,000
4. Value of inward supplies on which tax payable under RCM (GST rate 5%)	5,40,000

Explain whether Amar is eligible to opt for composition scheme in financial year 2018-19.

- Q3 (A) From the following information determine the place of supply of goods as per section 10(1)(b) of GST Act, 2017, where the goods are delivered by the supplier to a recipient on the direction of a third person during the course of movement of goods. Also determine the nature of supply and type of tax leviable. (08)

Sr. No.	Supplier and his location	Location of the buyer (third person)	Recipient and his location	Place of Supply of Goods
1	Mr. Atul, Indore	Mr. Alok, Indore	Mr. Ramesh, Surat	Surat
2	Mr. Atul, Indore	Mr. Ramesh, Surat	Mr. Alok, Indore	Indore
3	Mr. Atul, Indore	Mr. Manthan, Mumbai	Mr. Ramesh, Surat	Surat
4	Mr. Atul, Indore	Mr. Ramesh, Surat	Mr. Subhash, Surat	Surat

- Q3 (B) Determine the time of supply of goods on approval basis, as per the provisions of GST in the following independent cases: (07)

Sr. No.	Date of Removal	Date of Invoice	Acceptance by Recipient	Date of receipt of payment
1	12-12-18	16-07-19	30-05-19	25-07-19
2	15-12-18	13-03-19	26-02-19	22-02-19
3	16-12-18	19-06-19	16-05-19	20-06-19
4	20-12-18	13-03-19	20-02-19	20-02-19
5	21-12-18	25-06-19	20-06-19	20-06-19
6	25-12-18	11-03-19	20-03-19	21-03-19

OR

- Q3 (C) From the following information determine the place of supply of goods in the following cases as per section 10(1)(d) of GST Act, 2017, where the goods are assembled or installed at site. Also state the nature of supply and type of tax leviable. (08)

Sr. No.	Supplier and his location	Recipient and his location	Place of assembly / Installation of goods
1	Mr. Arun, Indore	Mr. Bharat, Mumbai	Ahmedabad
2	Mr. Arun, Indore	Mr. Rajesh, Jodhpur	Indore
3	Mr. Arun, Indore	Mr. Ravi, Chennai	Kolkatta
4	Mr. Arun, Indore	Mr. Rajesh, Jodhpur	Mumbai

Q3 (D) Determine the time of supply of goods as per the provisions of GST in the following independent cases under RCM: (07)

Sr. No.	Date of Invoice	Date of receipt of goods	Date of receipt of payment
1	20-12-18	16-11-18	29-11-18
2	14-02-19	15-02-19	14-02-19
3	24-08-19	30-08-19	15-02-19
4	06-05-19	24-08-19	30-08-19
5	06-07-19	06-07-19	06-08-19
6	16-10-18	02-07-18	19-10-18

Q4. (A) M/s. SAI Associates is registered in state of Uttar Pradesh provides following details for the month of April. As the business is commenced on 14th April, there is no opening balance in Electronic Credit Ledger. Calculate Net tax liability for the month of April. (15)

Transactions during the month	Rs.
Sold Goods @ 12% GST in Meerut, UP	175,000
Sold Goods @ 5% GST in Bareilly, UP	250,000
Sold Goods @ 28% GST in Mathura, UP	425,000
Sold Goods @ 18% GST in Agra, UP	500,000
Purchased goods @ 18% GST from Mumbai, Maharashtra	630,000
Provided services @ 5% GST in Indore, MP	480,000
Availed services @ 12% GST from Kanpur, UP	700,000
Availed services @ 28% GST from Patna, Bihar	90,000

OR

Q4. (B) Mr. Harshal, states the following transactions of his business in Gujrat. Is he liable to get registered under GST? If yes, from when? (08)

Date	Particulars	Amount
02-12-18	Goods supplied to Surat	750,000
04-12-18	Goods supplied to Baroda	270,000
07-12-18	Goods purchased from Vapi	800,000
09-12-18	Services availed from Surat	340,000
10-12-18	Services provided to Rajkot	680,000
13-12-18	Goods supplied to Jamnagar	830,000
17-12-18	Services provided to Ahmedabad	370,000

(C) Following is the information for the month of July: (07)

Particulars	IGST	CGST	SGST
Opening Balance in Electronic Credit Ledger	3,78,000	4,72,070	5,68,020
Tax Liability for the month	13,02,100	5,44,000	5,44,000
Input Tax Credit Available	5,39,600	1,44,950	1,44,950

(a) Calculate the Net Tax Liability for the month of July.

(b) The due date for payment of tax was 20th August. However, Mr. Pranay made the payment on 25th August. Calculate the amount of interest payable.

Q5 (A) Explain the provisions for furnishing the details of outward supplies (08)

(B) Explain the provisions of: (07)

(a) Annual Return (b) Levy of late fee in furnishing Return

OR

Q5 (C) Write Short Note on (Any 3): (15)

(a) Reverse Charge

(b) Aggregate turnover

(c) Casual Taxable Person

(d) Electronic Cash Ledger

(e) Tax Invoice for supply of goods
