Duration : 2.5 hours

Marks : 75

Q1. A. Match the following: (Any 8)

8

	Column A		Column B
1.	Rolling Settlement	a	Intrinsic Value
2.	India VIX	b	Bluechip stocks
3.	Depository	c	T+2
4.	Registrar & Transfer Agent	d	Dividend per share/Market Price Per Share
5.	Fundamental Analysis	e	Disinvestment
6.	Category A Shares	f	NSDL
7.	Dividend Yield	g	Volatility Index
8.	National Investment Fund	h	1988
9.	SEBI	i	Foreign Nationals Invest in Indian Markets
10.	FII	j	CAMS

B. State whether True or False: (Any 7)

7

1. Demat reduces bad deliveries of shares.
2. SEBI Board should definitely have one member from the officials of the RBI.
3. A current ratio is calculated as a ratio of current assets and current liabilities.
4. Open interest is the total number of outstanding contracts of a future or option.
5. Rights issue proposes to issue fresh securities to its existing shareholders as on record date.
6. Cost of equity shares depend upon the expectations of the equity shareholders.
7. A beta coefficient of 1 indicates that the risk of the security is equal to the market risk.
8. Bulls are those investors who believe that share price is going upwards.
9. Sub brokers are agents of the stock brokers.
10. A quote driven market is where dealers adjust their quotes continuously to reflect supply and demand.

Q2. A. What is dematerialization? Explain its advantages and disadvantages.　8
　　B. Who is a Registrar? Explain the regulations for a registrar.　7

OR

　　C. What is Volatility? Explain the causes of Volatility.　8
　　D. Explain the powers and functions of SEBI　7

Q3. A. Explain the strengths and weaknesses of Fundamental Analysis.　8
　　B. Explain the Macro Economic Factors affecting share prices.　7

OR

　　C. Explain the following terms:　8
　　　a. Resistance　　b. Earning per share　c. Candlestick Chart　d. FPO

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D. Explain the models for valuation of securities   7

Q4. A. Explain the Efficient Market Hypothesis Theory   8
    B. Explain Beta as statistical analysis model   7

OR

C. Explain the Random walk theory and its limitations   8
D. What are stochastics in equity markets? Explain in detail.   7

Q5. A. Explain the entities involved in the clearing and settlement system.   8
    B. What is NEAT? Explain in detail.   7

OR

Write short notes on: **(Any three)**   15
1. Role of brokers
2. Functions of stock exchange
3. Private Placement
4. Disinvestment
5. Market Related Factors affecting share prices

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