Paper / Subject Code: 81903 / Business Statistic#

| | | | Tim | e: 2:30 ł | ours | | | Marks: 75 |
|---------|---|----------------------|-----------|---------------|-----------|---------------|--------------|-----------------------|
| Note: | 1) All Questions carry equa | al marks of 15 each | 1. | | | | Ÿ | |
| | 2) Graph papers will be pro | ovided on request | | | | | | |
| | 3) Use of Non-Programma | ble Calculators is a | llowed. | | | | | |
| | 4) Figures to the right indi- | ate full marks. | | | | | | |
| | 5) In Q no. 1 attempt both | the sub parts A ar | nd B. | | | | | |
| Q1a) F | ll in the blanks (any 8 out o | f 10) | | | | | 8q x 1m = | 8m |
| i. | The data collected for the data) | first time is knowr | i às | | | Secondary | data, Prima | ary Data, Raw |
| ii. | The middlemost observati | | | ribution | into two | equal part | ts is known | as |
| iii. | If the values of Arithmetic can be (33.3,4 | Mean and Mediar | are 34. | 5 and 34 | 1.1 respe | ctively, the | n the value | e of mode |
| iv. | The diagram used to get ro | ough idea about re | | | | ables x and | y is known | as |
| v. | The Co-efficient of Correla | | | | | 0 & 1, -1 & : | 1, -1 & 0) | |
| | | | | , decrea | | | | |
| vi. | The Correlation Co-efficient | nt is | of | Regress | ion Co-e | fficients. | | |
| | | • | | - | | | hted mear | |
| vii. | The method used to deriv | | | regress | ion equa | ition is know | wn as | · |
| | (Product moment, Least S | | | 4 51 | | | | |
| viii. | There are compo | | | | | • | | |
| ix. | Least Square Method is us | | | · | | . 34 | | |
| v | (Non Linear Trend, Linear The variatio | | | anges in | a tima s | orios | | |
| x. | (Seasonal, Cyclic-irregular | | Sonai Cii | anges in | a time s | | | , <u>,</u> c |
| | | | | | | | | |
| 1b) Sta | te True or False for any Sev | en out of Ten. | | | | | 70 | q x 1m = 7m |
| i) T | he Histogram can be used t | o locate graphical | ly the va | lue of M | ledian. | | | |
| | he suitable measure of dis | • | | | | | - | |
| | If the value of co-efficient o | | | | | | | |
| | An occurrence of an outcor | | | | | | e | |
| | he family Budget Method i | | | | | | • | |
| | Future trend values can be | | | | | | | |
| vii) | If the two regression coef | ficients are negati | ve, then | the valu | ie of the | correlation | co-efficie | nt will be |
| · | positive. | | | | . | | | |
| | While calculating rank cor | | | | | e x are ran | ked in incre | easing order, |
| | then the values of variable If two variables x and y are | | | _ | | for a given | ualua af V | |
| | | | men i ca | iii be es | imateu | ior a given | value of A | usin <mark>g</mark> . |
| | Regression Equation of Y or Mean Deviation is a Relative | | arcion | | | | | |
| | • | | | | | | | .= . |
| 2a) Rep | resent the following data b | y a Subdivided Bai | r Diagrai | n | | | | (7m) |
| | | | | Year | | | | |
| | | Exports | 1995 | 2000 | 2005 | | | |
| | | Food & Drinks | 25 | 32 | 35 | | | |
| | | Raw Materials | 18 | 20 | 30 | | | |
| | | Miscellangous | 12 | 10 | 10 | | | |

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Total

0281C74C6A947396FE1A36B322A24E3A

2b) Calculate Median for the following data and locate it graphically

| | | | | 10 | 40 50 |
|----------------|--------|---------|---------|---------|---------|
| Marks | 0 - 10 | 10 - 20 | 20 - 30 | 30 - 40 | 40 – 50 |
| | | 22 | 20 | 28 | 15 |
| No of Students | 18 | 22 | 30 | 20 | |

(OR)

2p) The Regional percentage of viewers for a popular TV Serial on DD Metro Channel for 3 months are as follows. Represent the following data by Multiple Bar Diagram.

| 1 | Month | North | South | West | . East |
|---|-------------|-------|-------|------|--------|
| | April, 2012 | 40 | 45 | 32 | 25 |
| Ì | May, 2012 | 50 | 55 | 40 | 30 |
| | June, 2012 | 45 | 49 | 38 | 38 |
| | | | | | |

2q) Calculate Arithmetic Mean and Mode from the following data.

(8m)

(8m)

| diace / ii reiii · | | | | | 140 145 | 145 – 150 |
|--------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Height | 120 - 125 | 125 - 130 | 130 - 135 | 135 - 140 | 140 - 145 | 7 |
| No of Children | 7 | 10 | 18 | 25 | 13 | |

3a) Calculate Mean Deviation from Mean and its Co-efficient for the following data.

(8m)

| | 70 72 | 22 24 | 24 - 26 | 26 - 28 | 28 - 30 | 30 - 32 | 32 – 34 |
|-----------------|---------|-------|---------|---------|---------|---------|---------|
| Age | 20 - 22 | | | 140 | 130 | 80 | 80 |
| No of Employees | 70 | 90 | 110 | 140 | 130 | 00 | |

3b) Calculate Correlation Co-efficient for the following data.

(7m)

| х | 17 | 8 | 12 | 13 | 10 | 12 |
|---|----|---|----|----|----|----|
| У | 13 | 7 | 10 | 11 | 8 | 9 |

(OR)

3p) Find Standard Deviation and Co-efficient of Variation for the following data.

(8m)

| . Laterday | 0 - 20 | 20 - 25 | 25 - 30 | 30 - 35 | 35 - 40 | 40 – 50 |
|----------------|--------|---------|---------|---------|---------|---------|
| Marks | 16 | 28 | 42 | 30 | 18 | 14 |
| No of Students | 10 | 20 | | | | |

3q) Calculate Regression Equation of y on x for the following data. Also Estimate y when x = 70.

(7m)

| \ \ \ | T 54 | 65 | 75 | 82 | 57 | 59 | 60 | 64 | 58 | 62 |
|-------|------|----|----|----|----|----|----|----|----|----|
| y | 58 | 67 | 76 | 80 | 60 | 64 | 65 | 65 | 60 | 70 |

4a) Calculate Fishers Index Number for the following data. Also construct Cost of Living Index Number using Aggregate Expenditure Method. (8m

| | Bas | e Year | Current Year | | |
|-------------|-------|----------|--------------|----------|--|
| Commodities | Price | Quantity | Price | Quantity | |
| Rice | 4 | 15 | 5 | 20 | |
| Pulses | 8 | 20 | 12 | 30 | |
| Sugar | 6 | 25 | 8 | 20 | |
| Oil | 6 | 3 | 8 | 4 | |
| Milk | 14 | 2 | 20 | 3 | |

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4b) Calculate Five Yearly Moving Averages and represent it graphically.

(7m)

| Year | 2000 | 2001 | 2002 | 2003 | `2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|---------|------|------|------|------|-------|------|------|------|------|------|------|
| Exports | 51 | 53 | 50 | 57 | 60 | 55 | 59 | 62 | 68 | 70 | 72 |

(OR)

4p) Calculate Chain Base Index Numbers for the following data.

(7m)

| Year | 2000 | 2001 | 2002 | 2003 | 2004 |
|--------|------|------|------|------|------|
| Prices | 15 | 18 | 25 | 32 | . 40 |

4q) Fit a Straight Line Trend for the following Time Series and represent it graphically.

(8m)

| Year | 2010 | 2011 | 2012- | 2013 | 2014 | 2015 | 2016 | .2017 |
|---------|------|------|-------|-------|------|------|-------|-------|
| Imports | 87 | 90 | 92 | ·98 · | 105 | 93 | - 100 | 110 |

5a) For the following probability distribution, obtain i) P(X > 2) ii) $P(X \le 1)$ iii) P(X = 2 or 3)

(7m)

| | | 1-1 |
|----------|---------|-----|
| iv) E(X) | v) V(X) | |
| | | V |

| Х | -2 | -1 | 0 | 1 | 2 | 3 |
|------|-----|-----|-----|-----|------|------|
| P(x) | 0.1 | 0.2 | 0.2 | 0.3 | 0.15 | 0.05 |

5b) For the following Payoff table, find the optimal decision using Laplace Criterion and Minimax Regret Criterion

(8m)

| Course of | States of Nature | | | |
|-----------|------------------|-----|-----|--|
| Action | S1 | S2 | S3 | |
| A1 | 100 | 150 | 190 | |
| A2 | 350 | 200 | 0 | |
| А3 | -50 | 160 | 400 | |

(OR).

5p) Write short notes on any three out of five.

 $(3q \times 5m = 15m)$

- i. Components of Decision Making
- ii. Sources of collection of Primary Data
- iii. State the Additive Law of Probability. How will the statement of the theorem be modified if the two events are Mutually Exclusive and Complimentary Events
- iv. Components of Time Series
- v. Distinguish between: Qualitative & Quantitative Data; Class Limits & Class Boundaries

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