

Time: 2:30 Hours

Marks: 75

Note: All Questions are Compulsory

Q.1)

(a) Fill in the blanks (Any 8) (8)

1. Full form of DIN is _____
2. The _____ of company must be lifted if the company assumes as enemy character.
3. Sharing of profit is important in partnership although sharing of _____ is not requisite.
4. A minor is given _____ months to decide whether or not he wants to become a partner.
5. Publication in the _____ is necessary for dissolution of firms irrespective of whether the firm is registered or not.
6. Copy right is granted for _____ years.
7. Patent is granted for _____ years.
8. _____ is a person who agrees to subscribe the prescribed amount of shares if the shares issued not fully subscribed.
9. The penalty for failure to furnish any documents, return or report to the Board is _____ in SEBI.
10. The _____ is an invitation to an offer to public.

(b) True or False : (Any 7) (7)

1. In case of conflict between Memorandum of Association and Article of Association, Memorandum of Association prevails.
2. Doctrine for the benefit of Company is called as Doctrine of Indoor Management.
3. Adaption of Novel amounts to Violation of Copyright.
4. Trademark is transferable.
5. LLP cannot be wound up.
6. Contribution under LLP shall be entered for determining the profit sharing.
7. Notice to an active partner is notice only to that Partner and not to the Firm.
8. Sharing of Profit is Prima facie evidence of Partnership.
9. An appeal against the order of SAT under SEBI Act may file in Supreme Court.
10. Listing of Securities means grant of approval for dealing in certain securities at a stock exchange.

Q.2)

(a) Explain Characteristics of Company. (8)

(b) Explain Doctrine of Ultra Vires and Doctrine of Indoor Management (7)

OR

(c) Explain Prospectus and What are the different types of Prospectus ? (8)

(d) What is Private Placement. Explain rules of Private Placement. (7)

Q.3)

(a) What is Copyright and what do you mean by original work in Copyright ? (8)

(b) What is Patent and What is Patentable and non Patentable. (7)

OR

(c) What is Trademark. Explain the types of trademark along with trade marks which cannot be registered. (8)

(d) Explain infringement of Copyright. (7)

Q.4)

(a) Distinction between LLP and Company (15)

OR

(c) Explain Holding Out and Contribution according to LLP (8)

(d) What is LLP. Explain Salient Features of LLP. (7)

Q.5)

(a) Explain Enforcement of Security Interest under SARFAESI Act. (8)

(b) What is SEBI? Explain its Objects. (7)

OR

Q.5) Write Short Note (Any 3) (15)

1. Doctrine of Constructive Notice
2. Whistle Blowing under LLP
3. Types of Partners
4. Derivatives
5. Powers of SEBI
